



PILLAR 3

Capital Adequacy and Liquidity Q1

2024

Capital Adequacy and Liquidity

Carnegie's Capital Adequacy and Liquidity report describes Carnegie Group, including Carnegie Holding AB (556780-4983) and Carnegie Investment Bank AB (publ) (516406-0138), capital and liquidity position. The report states conditions as per 31st of Mars 2024 if nothing else stated. All operations are managed and executed within Carnegie Investment Bank, Carnegie Fonder AB, Holberg Fondsforvaltning A/S and Montrose by Carnegie AB. Carnegie Holding AB is exclusively a holding company.

Throughout the report the terms “Carnegie” or “the Group” will be used for Carnegie Group and “the Bank” will be used for Carnegie Investment Bank AB. The report includes information about Carnegie's capital base, capital adequacy, remuneration policy and liquidity in accordance with part 8 of the Capital Requirement Regulation – Regulation EU 575/2013 (CRR) and EU 2019/876 (CRR II). The information is published in accordance with Finansinspektionen regulations; FFFS 2010:7 and FFFS 2014:12.

All amounts in the report are reported in million SEK or %.

The report is reconciled in accordance with Carnegie's internal process for disclosure. All figures are controlled against the financial statement and regulatory reporting for the Group. In accordance with the Group's instruction the CFO office is responsible for the disclosure.

Anders Antas, CFO

Template EU KM1 - Key metrics template

		2024	2023	2023	2023	2023
		Q1	Q4	Q3	Q2	Q1
Available own funds (amounts), SEKm						
1	Common Equity Tier 1 (CET1) capital	2 422	2 329	2 383	2 381	2 369
2	Tier 1 capital	2 422	2 329	2 383	2 381	2 369
3	Total capital	2 422	2 329	2 383	2 381	2 369
Risk-weighted exposure amounts, SEKm						
4	Total risk-weighted exposure amount	12 843	12 535	12 562	12 585	12 595
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	18,9%	18,6%	19,0%	18,9%	18,8%
6	Tier 1 ratio (%)	18,9%	18,6%	19,0%	18,9%	18,8%
7	Total capital ratio (%)	18,9%	18,6%	19,0%	18,9%	18,8%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional CET1 SREP requirements (%)	1,32%	1,32%	1,32%	1,32%	1,32%
EU 7b	Additional AT1 SREP requirements (%)					
EU 7c	Additional T2 SREP requirements (%)					
EU 7d	Total SREP own funds requirements (%)	9,32%	9,32%	9,32%	9,32%	9,32%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,5%	2,5%	2,5%	2,5%	2,5%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)						
EU 8a	Institution specific countercyclical capital buffer (%)	2,0%	2,0%	2,0%	2,0%	1,1%
EU 9a	Systemic risk buffer (%)					
10	Global Systemically Important Institution buffer (%)					
EU 10a	Other Systemically Important Institution buffer					
11	Combined buffer requirement (%)	4,5%	4,5%	4,5%	4,5%	3,6%
EU 11a	Overall capital requirements (%)	13,8%	13,8%	13,8%	13,8%	12,9%
12	CET1 available after meeting the total SREP own funds requirements (%)	14,4%	14,1%	14,5%	14,4%	14,3%
Leverage ratio, SEKm						
13	Leverage ratio total exposure measure	17 875	18 313	17 617	18 023	18 538
14	Leverage ratio	14,5%	13,5%	14,1%	13,8%	13,3%
Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)						
EU 14a	Additional CET1 leverage ratio requirements (%)	0,15%	0,15%	0,15%	0,15%	0,15%
EU 14b	Additional AT1 leverage ratio requirements (%)					
EU 14c	Additional T2 leverage ratio requirements (%)					
EU 14d	Total SREP leverage ratio requirements (%)	3,15%	3,15%	3,15%	3,15%	3,15%
EU 14e	Applicable leverage buffer					
EU 14f	Overall leverage ratio requirements (%)	3,15%	3,15%	3,15%	3,15%	3,15%
Liquidity Coverage Ratio, SEKm						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	6 261	6 544	7 008	7 405	7 975
EU 16a	Cash outflows - Total weighted value	4 227	4 618	4 817	5 292	5 699
EU 16b	Cash inflows - Total weighted value	2 729	3 129	3 588	4 211	4 653
16	Total net cash outflows (adjusted value)	1 656	1 665	1 565	1 570	1 595
17	Liquidity coverage ratio (%) (Average)	395%	409%	465%	487%	515%
Net Stable Funding Ratio (SEKm)						
18	Total available stable funding	11 963	12 108	11 234	11 030	11 038
19	Total required stable funding	5 175	4 667	4 354	4 450	4 543
20	NSFR ratio (%)	231%	259%	258%	248%	243%

Liquidity Management

Carnegie's funding is mainly conducted by equity and deposits from the public. Carnegie's risk appetite is set to ensure sufficient funds within daily operations, as well as during periods of market stress. The liquidity buffer shall at all times exceed the expected outflow during periods of market stress and consist of either bank balances or assets refundable through Riksbanken.

Liquidity (SEKm)	Bank	Group
Central bank balances	1 859	1 859
Bank balances	1 124	1 374
Bonds issued by Central bank or Government	3 301	3 301
Covered Bond	466	466
Securities issued by non-financial Institutions	0	0
Liquidity buffer	6 750	7 000

Funding (SEKm)		
Own Funds	2 755	4 077
Tier II Capital	0	0
Bonds	0	0
Deposits from the Public	10 382	10 226
Other Liabilities	1 615	1 882
Total Assets	14 751	16 186

Key Figures		
Own Funds and Bonds/Assets	19%	25%
Deposits from the Public/Assets	70%	63%
Liquidity Buffer/Assets	46%	43%
LCR	220%	284%